

Cottonwood Square and Commons HOA

Financial Statement Period Ending: May 31, 2025



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

35 Bell Rock Plaza, Suite A
Sedona, AZ 86351
928-282-4479
800-447-3838
www.hoamco.com

Fiscal Year End: December 31
Accounting Method: Accrual

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COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC

Balance Sheet

05/31/2025

	Operating	Reserve	Total
Assets			
CASH			
1010 - Alliance Operating Checking -6585	\$128,332.20		\$128,332.20
1050 - Alliance Reserve MM -5682		\$56,457.20	\$56,457.20
1051 - Alliance Reserve ICS - 3861		\$871.21	\$871.21
1052 - Alliance Reserve CDARS - 4588(7/17/2025)2.50%		\$100,304.90	\$100,304.90
Total CASH	<u>\$128,332.20</u>	<u>\$157,633.31</u>	<u>\$285,965.51</u>
ACCOUNTS RECEIVABLE			
1200 - A/R Assessments	\$12,182.16		\$12,182.16
Total ACCOUNTS RECEIVABLE	<u>\$12,182.16</u>		<u>\$12,182.16</u>
OTHER ASSETS			
1610 - Prepaid Insurance	\$1,039.36		\$1,039.36
Total OTHER ASSETS	<u>\$1,039.36</u>		<u>\$1,039.36</u>
Assets Total	<u>\$141,553.72</u>	<u>\$157,633.31</u>	<u>\$299,187.03</u>
Liabilities & Equity			
LIABILITIES			
2100 - Prepaid Owner Assessments	\$13,001.36		\$13,001.36
2200 - Accounts Payable	\$5,504.80		\$5,504.80
2250 - Accrued Expenses	\$832.97		\$832.97
Total LIABILITIES	<u>\$19,339.13</u>	<u>\$0.00</u>	<u>\$19,339.13</u>

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC

Balance Sheet

05/31/2025

	Operating	Reserve	Total
EQUITY			
3200 - Operating Equity	\$57,742.65		\$57,742.65
3500 - Reserve Equity		\$255,445.23	\$255,445.23
Total EQUITY	<u>\$57,742.65</u>	<u>\$255,445.23</u>	<u>\$313,187.88</u>
Net Income	<u>\$25,894.11</u>	<u>(\$52,577.66)</u>	<u>(\$26,683.55)</u>
Liabilities and Equity Total	<u>\$141,553.72</u>	<u>\$157,633.31</u>	<u>\$299,187.03</u>

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC
INCOME STATEMENT - Operating
05/01/2025 - 05/31/2025

Accounts	05/01/2025 - 05/31/2025			01/01/2025 - 05/31/2025			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>INCOME</u>								
4100 - Homeowner Assessments	\$22,750.00	\$21,900.00	\$850.00	\$113,750.00	\$109,500.00	\$4,250.00	\$262,800.00	\$149,050.00
4310 - Assessment Interest	\$59.22	\$0.00	\$59.22	\$288.55	\$0.00	\$288.55	\$0.00	(\$288.55)
4330 - Late Fees	\$0.00	\$0.00	\$0.00	\$615.00	\$0.00	\$615.00	\$0.00	(\$615.00)
4350 - Lien/Collection Fees	\$45.00	\$208.33	(\$163.33)	\$980.00	\$1,041.65	(\$61.65)	\$2,500.00	\$1,520.00
4500 - Capital Contribution	\$520.00	\$0.00	\$520.00	\$1,560.00	\$1,000.00	\$560.00	\$2,000.00	\$440.00
4520 - Transfer Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$1,680.00	(\$1,680.00)	\$2,940.00	\$2,940.00
4550 - Gate Remotes	\$75.00	\$0.00	\$75.00	\$75.00	\$0.00	\$75.00	\$0.00	(\$75.00)
4560 - Pool Key Income	\$0.00	\$50.00	(\$50.00)	\$0.00	\$250.00	(\$250.00)	\$400.00	\$400.00
4600 - Interest Income	\$2.76	\$0.00	\$2.76	\$12.80	\$0.00	\$12.80	\$0.00	(\$12.80)
4800 - Violation Fines	\$150.00	\$0.00	\$150.00	\$175.00	\$0.00	\$175.00	\$0.00	(\$175.00)
Total INCOME	\$23,601.98	\$22,158.33	\$1,443.65	\$117,456.35	\$113,471.65	\$3,984.70	\$270,640.00	\$153,183.65
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer To Reserves	(\$1,000.00)	(\$1,000.00)	\$0.00	(\$5,000.00)	(\$5,000.00)	\$0.00	(\$12,000.00)	(\$7,000.00)
Total TRANSFER BETWEEN FUNDS	(\$1,000.00)	(\$1,000.00)	\$0.00	(\$5,000.00)	(\$5,000.00)	\$0.00	(\$12,000.00)	(\$7,000.00)
Total Income	\$22,601.98	\$21,158.33	\$1,443.65	\$112,456.35	\$108,471.65	\$3,984.70	\$258,640.00	\$146,183.65
Expense								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep/Audit Fees	\$0.00	\$0.00	\$0.00	\$850.00	\$325.00	(\$525.00)	\$1,000.00	\$150.00
5250 - Bank Charges	\$0.00	\$0.00	\$0.00	\$20.00	\$0.00	(\$20.00)	\$0.00	(\$20.00)
5400 - Insurance	\$259.83	\$508.33	\$248.50	\$2,921.15	\$2,541.65	(\$379.50)	\$6,100.00	\$3,178.85
5500 - Legal Fees	\$0.00	\$166.67	\$166.67	\$1,940.00	\$833.35	(\$1,106.65)	\$2,000.00	\$60.00
5520 - Licenses/Permits	\$0.00	\$30.00	\$30.00	\$0.00	\$150.00	\$150.00	\$360.00	\$360.00
5530 - Lien Expense	\$35.00	\$208.33	\$173.33	\$840.00	\$1,041.65	\$201.65	\$2,500.00	\$1,660.00
5540 - Collection Costs	\$0.00	\$41.67	\$41.67	\$0.00	\$208.35	\$208.35	\$500.00	\$500.00
5600 - Management Fees	\$2,060.00	\$2,060.00	\$0.00	\$10,300.00	\$10,300.00	\$0.00	\$24,720.00	\$14,420.00
5800 - Office Supplies	\$9.45	\$58.33	\$48.88	\$182.56	\$291.65	\$109.09	\$700.00	\$517.44

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC

INCOME STATEMENT - Operating

05/01/2025 - 05/31/2025

Accounts	05/01/2025 - 05/31/2025			01/01/2025 - 05/31/2025			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
5810 - Postage	\$127.96	\$208.33	\$80.37	\$734.59	\$1,041.65	\$307.06	\$2,500.00	\$1,765.41
5820 - Printing	\$565.00	\$500.00	(\$65.00)	\$3,099.95	\$2,500.00	(\$599.95)	\$6,000.00	\$2,900.05
5860 - Social Committee	\$0.00	\$0.00	\$0.00	\$144.22	\$0.00	(\$144.22)	\$0.00	(\$144.22)
<u>Total ADMINISTRATIVE</u>	\$3,057.24	\$3,781.66	\$724.42	\$21,032.47	\$19,233.30	(\$1,799.17)	\$46,380.00	\$25,347.53
<u>COMMON AREA</u>								
6010 - Clubhouse Staff	\$992.00	\$333.33	(\$658.67)	\$3,208.00	\$1,666.65	(\$1,541.35)	\$4,000.00	\$792.00
6020 - Clubhouse Supplies	\$0.00	\$75.00	\$75.00	\$101.14	\$150.00	\$48.86	\$400.00	\$298.86
6050 - Backflow Testing	\$0.00	\$18.75	\$18.75	\$0.00	\$93.75	\$93.75	\$225.00	\$225.00
6250 - Contract Services	\$793.98	\$666.67	(\$127.31)	\$2,510.86	\$3,333.35	\$822.49	\$8,000.00	\$5,489.14
6300 - Landscape Maintenance	\$6,900.00	\$6,900.00	\$0.00	\$34,500.00	\$34,500.00	\$0.00	\$82,800.00	\$48,300.00
6320 - Landscape Maintenance: Weed Control	\$0.00	\$166.67	\$166.67	\$0.00	\$833.35	\$833.35	\$2,000.00	\$2,000.00
6400 - Pest Control	\$65.00	\$83.33	\$18.33	\$260.00	\$416.65	\$156.65	\$1,000.00	\$740.00
6450 - Pool Maintenance	\$1,080.00	\$1,250.00	\$170.00	\$3,730.00	\$6,250.00	\$2,520.00	\$15,000.00	\$11,270.00
6455 - Pool Repairs	\$0.00	\$300.00	\$300.00	\$472.20	\$600.00	\$127.80	\$2,100.00	\$1,627.80
6460 - Pool Supplies	\$253.00	\$428.00	\$175.00	\$476.05	\$856.00	\$379.95	\$3,000.00	\$2,523.95
6500 - Repairs & Maintenance	\$2,988.00	\$833.33	(\$2,154.67)	\$5,963.00	\$4,166.65	(\$1,796.35)	\$10,000.00	\$4,037.00
6530 - Repairs & Maintenance: Irrigation	\$0.00	\$100.00	\$100.00	(\$10,734.68)	\$500.00	\$11,234.68	\$1,200.00	\$11,934.68
6575 - Repairs & Maintenance: Signage	\$0.00	\$41.67	\$41.67	\$0.00	\$208.35	\$208.35	\$500.00	\$500.00
6680 - Supplies	\$0.00	\$20.83	\$20.83	\$140.95	\$104.15	(\$36.80)	\$250.00	\$109.05
<u>Total COMMON AREA</u>	\$13,071.98	\$11,217.58	(\$1,854.40)	\$40,627.52	\$53,678.90	\$13,051.38	\$130,475.00	\$89,847.48
<u>TAXES/OTHER EXPENSES</u>								
8250 - Contingency	\$0.00	\$30.00	\$30.00	\$0.00	\$150.00	\$150.00	\$360.00	\$360.00
8280 - Annual Corporate & BOI Reporting	\$40.00	\$4.17	(\$35.83)	\$315.00	\$20.85	(\$294.15)	\$50.00	(\$265.00)
8700 - Signs/Flags/Banners	\$0.00	\$0.00	\$0.00	\$8.50	\$0.00	(\$8.50)	\$0.00	(\$8.50)
8800 - Taxes - Federal	(\$1,200.00)	\$0.00	\$1,200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8840 - Taxes - Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00
8850 - Taxes - State	(\$198.00)	\$4.17	\$202.17	\$0.00	\$20.85	\$20.85	\$50.00	\$50.00
8860 - Taxes - Income	\$0.00	\$0.00	\$0.00	\$0.00	\$325.00	\$325.00	\$325.00	\$325.00
<u>Total TAXES/OTHER EXPENSES</u>	(\$1,358.00)	\$38.34	\$1,396.34	\$323.50	\$516.70	\$193.20	\$1,285.00	\$961.50

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC
INCOME STATEMENT - Operating
05/01/2025 - 05/31/2025

05/01/2025 - 05/31/2025

01/01/2025 - 05/31/2025

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
<u>UTILITIES</u>								
7050 - Cable/Internet/Website	\$202.97	\$166.67	(\$36.30)	\$1,014.85	\$833.35	(\$181.50)	\$2,000.00	\$985.15
7100 - Electricity	\$723.34	\$625.00	(\$98.34)	\$3,337.31	\$3,125.00	(\$212.31)	\$7,500.00	\$4,162.69
7300 - Gas	\$215.46	\$333.33	\$117.87	\$976.38	\$1,666.65	\$690.27	\$4,000.00	\$3,023.62
7550 - Trash/Sanitation	\$2,685.00	\$2,666.67	(\$18.33)	\$13,425.00	\$13,333.35	(\$91.65)	\$32,000.00	\$18,575.00
7900 - Water/Sewer	\$2,919.17	\$2,916.67	(\$2.50)	\$5,825.21	\$14,583.35	\$8,758.14	\$35,000.00	\$29,174.79
Total UTILITIES	\$6,745.94	\$6,708.34	(\$37.60)	\$24,578.75	\$33,541.70	\$8,962.95	\$80,500.00	\$55,921.25
Total Expense	\$21,517.16	\$21,745.92	\$228.76	\$86,562.24	\$106,970.60	\$20,408.36	\$258,640.00	\$172,077.76
Operating Net Income	\$1,084.82	(\$587.59)	\$1,672.41	\$25,894.11	\$1,501.05	\$24,393.06	\$0.00	(\$25,894.11)

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC
INCOME STATEMENT - Reserve
05/01/2025 - 05/31/2025

Accounts	05/01/2025 - 05/31/2025			01/01/2025 - 05/31/2025			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Reserve Income								
<u>INCOME</u>								
4610 - Interest Income - Reserve	\$221.80	\$0.00	\$221.80	\$2,222.92	\$0.00	\$2,222.92	\$0.00	(\$2,222.92)
<u>Total INCOME</u>	\$221.80	\$0.00	\$221.80	\$2,222.92	\$0.00	\$2,222.92	\$0.00	(\$2,222.92)
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$1,000.00	\$1,000.00	\$0.00	\$5,000.00	\$5,000.00	\$0.00	\$12,000.00	\$7,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,000.00	\$1,000.00	\$0.00	\$5,000.00	\$5,000.00	\$0.00	\$12,000.00	\$7,000.00
Total Reserve Income	\$1,221.80	\$1,000.00	\$221.80	\$7,222.92	\$5,000.00	\$2,222.92	\$12,000.00	\$4,777.08
Reserve Expense								
<u>COMMON AREA</u>								
9150 - Irrigation - Reserves	\$0.00	\$0.00	\$0.00	\$55,990.08	\$0.00	(\$55,990.08)	\$0.00	(\$55,990.08)
9450 - Pool Repair - Reserves	\$0.00	\$0.00	\$0.00	\$3,810.50	\$0.00	(\$3,810.50)	\$0.00	(\$3,810.50)
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$59,800.58	\$0.00	(\$59,800.58)	\$0.00	(\$59,800.58)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$59,800.58	\$0.00	(\$59,800.58)	\$0.00	(\$59,800.58)
Reserve Net Income	\$1,221.80	\$1,000.00	\$221.80	(\$52,577.66)	\$5,000.00	(\$57,577.66)	\$12,000.00	\$64,577.66

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC

Income Statement - Operating

01/01/2025 - 05/31/2025

	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	YTD
Income						
<u>INCOME</u>						
4100 - Homeowner Assessments	\$22,750.00	\$22,750.00	\$22,750.00	\$22,750.00	\$22,750.00	\$113,750.00
4310 - Assessment Interest	\$53.54	(\$1.38)	\$111.42	\$65.75	\$59.22	\$288.55
4330 - Late Fees	\$150.00	\$210.00	\$135.00	\$120.00	\$0.00	\$615.00
4350 - Lien/Collection Fees	(\$10.00)	\$455.00	\$290.00	\$200.00	\$45.00	\$980.00
4500 - Capital Contribution	\$260.00	\$0.00	\$260.00	\$520.00	\$520.00	\$1,560.00
4550 - Gate Remotes	\$0.00	\$0.00	\$0.00	\$0.00	\$75.00	\$75.00
4600 - Interest Income	\$2.44	\$2.31	\$2.67	\$2.62	\$2.76	\$12.80
4800 - Violation Fines	\$0.00	\$25.00	\$0.00	\$0.00	\$150.00	\$175.00
<u>Total INCOME</u>	<u>\$23,205.98</u>	<u>\$23,440.93</u>	<u>\$23,549.09</u>	<u>\$23,658.37</u>	<u>\$23,601.98</u>	<u>\$117,456.35</u>
 <u>TRANSFER BETWEEN FUNDS</u>						
8900 - Transfer To Reserves	(\$1,000.00)	(\$1,000.00)	(\$1,000.00)	(\$1,000.00)	(\$1,000.00)	(\$5,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,000.00)</u>	<u>(\$1,000.00)</u>	<u>(\$1,000.00)</u>	<u>(\$1,000.00)</u>	<u>(\$1,000.00)</u>	<u>(\$5,000.00)</u>
 <i>Total Income</i>	 <i>\$22,205.98</i>	 <i>\$22,440.93</i>	 <i>\$22,549.09</i>	 <i>\$22,658.37</i>	 <i>\$22,601.98</i>	 <i>\$112,456.35</i>
 Expense						
<u>ADMINISTRATIVE</u>						
5100 - Accounting/Tax Prep/Audit Fees	\$0.00	\$0.00	\$0.00	\$850.00	\$0.00	\$850.00
5250 - Bank Charges	\$10.00	\$0.00	\$10.00	\$0.00	\$0.00	\$20.00
5400 - Insurance	\$1,070.83	\$259.83	\$1,070.83	\$259.83	\$259.83	\$2,921.15
5500 - Legal Fees	\$648.00	\$1,102.00	\$190.00	\$0.00	\$0.00	\$1,940.00
5530 - Lien Expense	\$35.00	\$455.00	\$280.00	\$35.00	\$35.00	\$840.00
5600 - Management Fees	\$2,060.00	\$2,060.00	\$2,060.00	\$2,060.00	\$2,060.00	\$10,300.00
5800 - Office Supplies	\$129.10	\$14.26	\$15.40	\$14.35	\$9.45	\$182.56
5810 - Postage	\$337.70	\$122.16	\$127.23	\$19.54	\$127.96	\$734.59
5820 - Printing	\$1,205.60	\$484.50	\$590.55	\$254.30	\$565.00	\$3,099.95
5860 - Social Committee	\$0.00	\$144.22	\$0.00	\$0.00	\$0.00	\$144.22
<u>Total ADMINISTRATIVE</u>	<u>\$5,496.23</u>	<u>\$4,641.97</u>	<u>\$4,344.01</u>	<u>\$3,493.02</u>	<u>\$3,057.24</u>	<u>\$21,032.47</u>

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC

Income Statement - Operating

01/01/2025 - 05/31/2025

	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	YTD
<u>COMMON AREA</u>						
6010 - Clubhouse Staff	\$0.00	\$632.00	\$800.00	\$784.00	\$992.00	\$3,208.00
6020 - Clubhouse Supplies	\$0.00	\$28.52	\$0.00	\$72.62	\$0.00	\$101.14
6250 - Contract Services	\$632.97	\$472.97	\$377.97	\$232.97	\$793.98	\$2,510.86
6300 - Landscape Maintenance	\$6,900.00	\$6,900.00	\$6,900.00	\$6,900.00	\$6,900.00	\$34,500.00
6400 - Pest Control	\$65.00	\$0.00	\$65.00	\$65.00	\$65.00	\$260.00
6450 - Pool Maintenance	\$700.00	\$700.00	\$1,250.00	\$0.00	\$1,080.00	\$3,730.00
6455 - Pool Repairs	\$0.00	\$0.00	\$472.20	\$0.00	\$0.00	\$472.20
6460 - Pool Supplies	\$0.00	\$136.43	\$0.00	\$86.62	\$253.00	\$476.05
6500 - Repairs & Maintenance	\$0.00	\$0.00	\$2,975.00	\$0.00	\$2,988.00	\$5,963.00
6530 - Repairs & Maintenance: Irrigation	(\$10,734.68)	\$0.00	\$0.00	\$0.00	\$0.00	(\$10,734.68)
6680 - Supplies	\$140.95	\$0.00	\$0.00	\$0.00	\$0.00	\$140.95
<u>Total COMMON AREA</u>	<u>(\$2,295.76)</u>	<u>\$8,869.92</u>	<u>\$12,840.17</u>	<u>\$8,141.21</u>	<u>\$13,071.98</u>	<u>\$40,627.52</u>
<u>TAXES/OTHER EXPENSES</u>						
8280 - Annual Corporate & BOI Reporting	\$275.00	\$0.00	\$0.00	\$0.00	\$40.00	\$315.00
8700 - Signs/Flags/Banners	\$8.50	\$0.00	\$0.00	\$0.00	\$0.00	\$8.50
8800 - Taxes - Federal	\$0.00	\$0.00	\$0.00	\$1,200.00	(\$1,200.00)	\$0.00
8850 - Taxes - State	\$0.00	\$0.00	\$0.00	\$198.00	(\$198.00)	\$0.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$283.50</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,398.00</u>	<u>(\$1,358.00)</u>	<u>\$323.50</u>
<u>UTILITIES</u>						
7050 - Cable/Internet/Website	\$202.97	\$202.97	\$202.97	\$202.97	\$202.97	\$1,014.85
7100 - Electricity	\$660.22	\$644.68	\$659.67	\$649.40	\$723.34	\$3,337.31
7300 - Gas	\$249.00	\$312.69	\$137.76	\$61.47	\$215.46	\$976.38
7550 - Trash/Sanitation	\$2,685.00	\$2,685.00	\$2,685.00	\$2,685.00	\$2,685.00	\$13,425.00
7900 - Water/Sewer	\$833.49	\$576.59	\$570.81	\$925.15	\$2,919.17	\$5,825.21
<u>Total UTILITIES</u>	<u>\$4,630.68</u>	<u>\$4,421.93</u>	<u>\$4,256.21</u>	<u>\$4,523.99</u>	<u>\$6,745.94</u>	<u>\$24,578.75</u>
 <i>Total Expense</i>	 \$8,114.65	 \$17,933.82	 \$21,440.39	 \$17,556.22	 \$21,517.16	 \$86,562.24
 Operating Net Income	 \$14,091.33	 \$4,507.11	 \$1,108.70	 \$5,102.15	 \$1,084.82	 \$25,894.11

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC

Income Statement - Reserve

01/01/2025 - 05/31/2025

	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	YTD
Reserve Income						
<u>INCOME</u>						
4610 - Interest Income - Reserve	\$560.21	\$500.31	\$553.85	\$386.75	\$221.80	\$2,222.92
<u>Total INCOME</u>	\$560.21	\$500.31	\$553.85	\$386.75	\$221.80	\$2,222.92
<u>TRANSFER BETWEEN FUNDS</u>						
9000 - Transfer From Operating	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$5,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$5,000.00
<i>Total Reserve Income</i>	\$1,560.21	\$1,500.31	\$1,553.85	\$1,386.75	\$1,221.80	\$7,222.92
Reserve Expense						
<u>COMMON AREA</u>						
9150 - Irrigation - Reserves	\$35,734.68	\$20,255.40	\$0.00	\$0.00	\$0.00	\$55,990.08
9450 - Pool Repair - Reserves	\$0.00	\$0.00	\$0.00	\$3,810.50	\$0.00	\$3,810.50
<u>Total COMMON AREA</u>	\$35,734.68	\$20,255.40	\$0.00	\$3,810.50	\$0.00	\$59,800.58
<i>Total Reserve Expense</i>	\$35,734.68	\$20,255.40	\$0.00	\$3,810.50	\$0.00	\$59,800.58
Reserve Net Income	(\$34,174.47)	(\$18,755.09)	\$1,553.85	(\$2,423.75)	\$1,221.80	(\$52,577.66)